

Agenda Item

Subject	Annual Report 2022/23	Status	For Publication
Report to	Audit and Governance Committee	Date	21 st September 2023
Report of	Director		
Equality Impact Assessment	Not Required	Attached	No
Contact Officer	George Graham Director	Phone	01226 666439
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1 Purpose of the Report

- 1.1 To secure approval of the Authority's Annual Report for 2022/23
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2 Recommendations

- 2.1 Members are recommended to:
- a. **Approve the Annual Report of the Authority for 2022/23 at Appendix A and authorise its publication subject to the receipt of a positive consistency opinion from the external auditor.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

4 Implications for the Corporate Risk Register

- 4.1 The actions outlined in this report do not directly impact any items contained in the Corporate Risk Register.

5 Background and Options

- 5.1 The LGPS Regulations require that each Administering Authority prepare and publish by the 31st December following the end of each financial year an annual report including the accounts of the Pension Fund. The contents of the report are specified in the regulations and guidance issued by CIPFA which constitutes statutory proper practice.

- 5.2 The report is subject to a check by the external auditors to ensure that the accounts reflect what they have audited and that the report is consistent with their knowledge of the Fund. This results in what is known as the consistency opinion.
- 5.3 SYPA's Draft Annual report for 2022/23 is attached at Appendix A, and members are asked to approve it for publication subject to the receipt of a positive consistency opinion from the external auditor.

6 Implications

- 6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	Approval of the report by the Committee ensures appropriate regulatory compliance.
Procurement	None

George Graham

Director

Background Papers	
Document	Place of Inspection